



September 1, 2020

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code: 506943**

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015**

**Ref: Resignation of Independent Directors**

We refer to our disclosure under the captioned Regulation with regard to resignation of independent directors viz. Dr. Satyanarain Agarwala, Mr. Rajiv Mody, Ms. Krupa Gandhi, Mr. Devang Shah, Mr. Shaukat Merchant and Dr. Manoj Mashru, effective August 31, 2020. We also refer to the disclosure that each of the above independent directors has resigned due to his/her personal reasons and each of them had also confirmed that there was no other material reason for his/her resignation other than the reason cited above.

In compliance with Clause 7(B) of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached please find confirmation provided by the above referred independent directors.

We request you to take the above disclosure on record.

## Thanking You,

Yours faithfully,

**For J.B. Chemicals & Pharmaceuticals Ltd.**

[illegible]

**M. C. Mehta**  
**Company Secretary & Vice President - Compliance**

**Registered Office:**  
Neelam Centre, B Wing, 4th Floor  
Hind Cycle Road, Worli  
Mumbai - 400 030

**Corporate Office:**  
Energy IT Park  
Unit A2, 3rd Floor, Unit A, 8th Floor  
Appa Saheb Marathe Marg, Prabhadevi  
Mumbai - 400 025

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✉ [info@jbcpl.com](mailto:info@jbcpl.com)  
🌐 [www.jbcpl.com](http://www.jbcpl.com)  
CIN: L24390MH1976PLC019380

August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Dr. Satyanarain Agarwala with DIN00036079, residing at 62, Ashoka Apts, 68 Nepeansea Road Mumbai – 400 006, write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited (“Company”). As you know, I was appointed as an independent director with effect from 1 April 2014 and have been acting in such capacity since.

I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 (“Effective Date”). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Dr. Satyanarain Agarwala

DIN: 00036079

August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Mr. Rajiv C. Mody with DIN 00092037, residing at # 2978, "Toran", 5th Cross, 12th Main, HAL 2nd Stage, Indiranagar, Bangalore 560 008., write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited ("**Company**"). As you know, I was appointed as an independent director with effect from 1 April 2014 and have been acting in such capacity since.

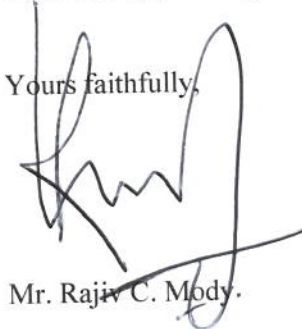
I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 ("**Effective Date**"). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Mr. Rajiv C. Mody.

DIN: 00092037

August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Mrs. Krupa R. Gandhi, with DIN 00294629, residing at Laxmi Bhuvan, Flat No.5, 1st Floor, D Road, Opp. Garware Club, Churchgate, Mumbai 400 020, write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited ("**Company**"). As you know, I was appointed as an independent director with effect from 1 April 2014 and have been acting in such capacity since.

I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 ("**Effective Date**"). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Mrs. Krupa R. Gandhi  
DIN: 00294629



August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Mr. Devang R. Shah, with DIN 00232606, residing at 3/D, Cosmopolis 21, L.D. Ruparel Marg Malabar Hill, Mumbai 400 006, write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited ("Company"). As you know, I was appointed as an independent director with effect from 16 December 2014 and have been acting in such capacity since.

I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 ("Effective Date"). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Mr. Devang R. Shah

DIN: 00232606

August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Mr. Shaukat H. Merchant, with DIN 00075865, residing at Rebello House (Kalyanpur House), Left Wing, 130/132, Hill Road Bandra (W), Mumbai 400 050, write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited ("**Company**"). As you know, I was appointed as an independent director with effect from 3 February 2016 and have been acting in such capacity since.

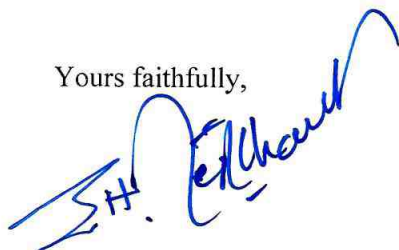
I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 ("**Effective Date**"). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Mr. Shaukat H. Merchant

DIN: 00075865

August 31, 2020

To,

**J. B. Chemicals and Pharmaceuticals Limited**

B Wing, Neelam Nagar, 4<sup>th</sup> floor;  
Hind Cycle Road, Worli,  
Mumbai - 400030

**Attn.: The Board of Directors**

Dear Sir,

**Sub: Notice of resignation as an Independent Director**

I, Dr. Manoj R. Mashru, with DIN 07624554, residing at 703, Sangam, 15A, Peddar Road Behind Jaslok Hospital, Mumbai 400 026, write to you in my capacity as an independent director of J. B. Chemicals and Pharmaceuticals Limited ("**Company**"). As you know, I was appointed as an independent director with effect from 18 November 2016 and have been acting in such capacity since.

I hereby tender my resignation as an independent director of the Company due to my personal reason. I would appreciate if you could please accept my resignation with effect from 31 August 2020 ("**Effective Date**"). I confirm that on and from the Effective Date, I shall not represent myself as an independent director of the Company.

I confirm that the reason stated above is the only reason of my resignation and there is no other material reason other than the one cited above.

I hereby agree, undertake and confirm that I shall provide all the required documentation from my end for the Company to make the necessary filings with the Registrar of Companies, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder. In addition, I request you to kindly take this letter of resignation on record and take necessary steps as may be required to file the form DIR 12 with the Registrar of Companies and filings required to be made to the stock exchanges.

I take this opportunity to thank my colleagues on the Board for their support and cooperation.

Yours faithfully,



Dr. Manoj R. Mashru  
DIN: 07624554