

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

July 14, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

BSE Scrip Code : 506943 Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Purchase of Pharmaceutical Business Undertaking of Lekar Pharma Limited

This is to inform you that the Board of Directors of the Company, at its meeting held today, has approved purchase of Pharmaceutical Business Undertaking of Lekar Pharma Limited, a related party, on slump sale basis for lump sum consideration of Rs. 8.50 crores. The contract for purchase of the said business is subject to certain conditions precedents, upon fulfilment of which, the transaction will be consummated.

The Company purchases finished pharmaceutical formulations from Lekar Pharma Limited for distribution in the domestic market. Upon consummation of the aforesaid contract, all current business arrangement with Lekar Pharma Limited will stand terminated.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully, For J. B. Chemicals & Pharmaceuticals Limited

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M. C. Mehta Company Secretary & Vice President – Compliance

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