



March 24, 2026

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code: 506943**

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India master circular issued by SEBI dated 11 November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155**

**Ref: Appointment of Directors**

This is to inform you that the shareholders of the Company have vide Postal Ballot approved the:

- i) Appointment of Mr. Aman Mehta (DIN: 08174906) as a Director of the Company,
- ii) Appointment of Mr. Aman Mehta (DIN: 08174906) as Managing Director of the Company;
- iii) Appointment of Mr. Amal Kelshikar (DIN: 06378987) as a Non-Executive Non-Independent Director of the Company;
- iv) Appointment of Mr. Hasmukh Patel (DIN: 11486584) as a Non-Executive Non-Independent Director of the Company; and
- v) appointment of Mr. Sudhir Menon (DIN: 09502215) as a Non-Executive Non-Independent Director of the Company.

The details as required pursuant to Regulation 30 of the Listing Regulations read with the master circular issued by SEBI dated 11 November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155, is enclosed as **Annexure A**.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

**For J. B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis**  
**Vice President – Secretarial**  
**& Company Secretary**



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**Annexure A**

**A. Appointment of Mr. Aman Mehta as a Director and Managing Director of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
Date of appointment <del>/ re-appointment / cessation (as applicable)</del> & terms of appointment <del>/ re-appointment</del>	Appointment as Managing Director for a period of 3 years with effect from January 21, 2026
Brief profile (in case of appointment)	<p>Mr. Aman Mehta is the Managing Director of Torrent Pharmaceuticals Limited (“Torrent Pharma”). He has been a key contributor in guiding strategic direction of Torrent Pharma, with overall accountability for driving growth long term growth and strengthening market leadership in key territories.</p> <p>With an Bachelor’s degree in Economics from Boston University and MBA from Columbia University, New York, and with over a decade of experience within the Torrent Group, Mr. Aman Mehta has held several leadership roles across the Power and Pharmaceutical businesses.</p> <p>Mr. Aman Mehta has been instrumental in accelerating the growth of Torrent Pharma through a combination of organic initiatives and strategic acquisitions. His key contributions in the India business have been identification and integration of assets for M&amp;A (Unichem, Curatio etc) and driving organic growth in Torrent Pharma’s India business led by field force expansion, in-licensing, and entry into new therapeutic areas.</p> <p>Mr. Aman Mehta emphasises on value proposition differentiation, operational and cost discipline, and people development, supporting Torrent Pharma’s long-term growth, sustainability, and competitiveness.</p>



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Disclosure of relationships between directors (in case of appointment of a director)	Mr. Aman Mehta is not related to any director of the Company.
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**B. Appointment of Mr. Amal Kelshikar as a Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable) &amp; terms of appointment /re-appointment</del>	March 23, 2026 Appointed as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.
Brief profile (in case of appointment)	<p>Mr. Amal Kelshikar has a total experience of 32 years in Strategic Planning, Innovation and Launches, Marketing and Sales (Professional Med Rep and Trade), Channel Management (Inc Hospital), Commercial Excellence, Talent Development, Business Development and Licensing and External engagement.</p> <p>He is BE (Chem) from University Department of Chemical Technology, Mumbai, India and has done MBA (PGDM) from Indian Institute of Management, Ahmedabad (IIMA). Mr. Amal Kelshikar has also done his Executive Finance Program from Harvard Business School Executive Education and Executive Marketing Program from Kellogg Executive Education.</p> <p>Mr. Amal Kelshikar has been overseeing India business of Torrent Pharmaceuticals limited since 2022.</p> <p>He has worked in reputed organisations like Abbott, Baxter, Novartis, Astra Zeneca in course of his career.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Amal Kelshikar is not related to any director of the Company.



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**C. Appointment of Mr. Hasmukh Patel as a Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
Date of appointment <del>/re-appointment/</del> <del>cessation (as applicable)</del> & terms of appointment <del>/re-appointment</del>	March 23, 2026  Appointed as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.
Brief profile (in case of appointment)	<p>Mr. Hasmukh Patel holds a master's degree in pharmacy and brings more than 33 years of distinguished experience in the pharmaceutical industry. He began his career with Torrent Pharmaceuticals Limited in May 1992 as a Trainee Scientist and, through a combination of strategic leadership and deep technical insight, rose steadily through the organization to his current role as Chief Operating Officer.</p> <p>Mr. Hasmukh Patel has been instrumental in driving sustainable and scalable growth for Torrent Pharmaceuticals Limited. He has shaped and strengthened key functions including manufacturing operations, supply chain, API development, and product development. His comprehensive understanding of cGMP standards, operational excellence, regulatory compliance, and organizational leadership has played a pivotal role in enhancing Torrent Pharma's performance, competitiveness, and market presence.</p> <p>Known for his collaborative approach and strong operational experience, Mr. Hasmukh Patel offers valuable insights toward sustainable growth, improved capability, and higher quality standards.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Hasmukh Patel is not related to any director of the Company.



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**D. Appointment of Mr. Sudhir Menon as a Director (Non-Executive and Non-Independent) of the Company**

Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment
Date of appointment <del>/ re-appointment / cessation (as applicable)</del> & terms of appointment <del>/ re-appointment</del>	March 23, 2026 Appointed as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.
Brief profile (in case of appointment)	<p>Mr. Sudhir Menon is a Chartered Accountant and Cost Accountant with over 29 years of rich experience in finance and corporate management. He joined Torrent Pharmaceuticals Limited in May 2006 and has been instrumental in strengthening financial controls and governance across the organisation.</p> <p>Mr. Sudhir Menon has played a pivotal role in several strategic acquisitions, contributing to sustained growth of Torrent Pharmaceuticals Limited. Currently as Executive Director (Finance) &amp; Chief Financial Officer of Torrent Pharmaceuticals Limited, he is responsible for Finance &amp; Accounts, Legal &amp; Secretarial, Information Technology and Investor Relations.</p> <p>Over the years, Mr. Sudhir Menon has overseen multiple functions, reflecting his leadership and functional versatility.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sudhir Menon is not related to any director of the Company.