



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

July 15, 2019

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015 and Code for fair disclosure of UPSI

Ref: Agreement to assign leasehold interest

This is to inform the Exchange that the Company has today entered into a Memorandum of Understanding (MoU) with Greenscape Builders & Developers for assignment of Company's leasehold interest in plots of land at Navi Mumbai, subject to the terms and conditions of the MoU and subject further to execution of definitive agreements, for aggregate consideration of Rs. 20.51 crores. The contemplated transaction does not fall within related party transactions.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta

Company Secretary & Vice President - Compliance

📍 **Registered Office:**

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Hind Cycle Road, Worli
Mumbai - 400 030

📍 **Corporate Office:**

Energy IT Park
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