



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

Disclosure in respect of Employee Stock Option Scheme set-up with approval of the members of the Company granted at extra ordinary general meeting held on 18-3-2004* ('the said old scheme') required in terms of SEBI Circular CIR/CFD/POLICY CELL/2/2015 dated June 16, 2015 for the year ended on March 31, 2021.

Sr. No.	Requirement	Disclosure				
A.	Relevant disclosures in terms of the 'Guidance note on accounting for employee share-based payments' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Not Applicable. There were no options granted/vested/ exercised/ issued during the year.				
B.	Diluted EPS on issue of shares pursuant to all the schemes covered under the regulations shall be disclosed in accordance with 'Accounting Standard 20 - Earnings Per Share' issued by ICAI or any other relevant accounting standards as prescribed from time to time.	Not Applicable. No shares has been issued during the year.				
C.	<u>Details related to ESOS</u>					
	(i) A description of each ESOS that existed at any time during the year, including the general terms and conditions of each ESOS, including –					
	(a) Date of shareholders' approval	18-03-2004				
	(b) Total number of options approved under ESOS	25,00,000 equity shares of face value Rs. 2.				
	(c) Vesting requirements	The options granted were to vest after a period of twelve months from the date of grant in accordance with the following schedule: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>No. of months next following the end of calendar month in which date of grant falls</th> <th>Percentage of the total options that would get vested in the employee on the expiry of period mentioned in Col. No.1</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> </tr> </tbody> </table>	No. of months next following the end of calendar month in which date of grant falls	Percentage of the total options that would get vested in the employee on the expiry of period mentioned in Col. No.1		
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Registered Office:
Neelam Centre, B Wing, 4th Floor
Hind Cycle Road
Worli, Mumbai - 400 030

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CIN: L24390MH1976PLC019380



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		End of 12 months	25%
		End of 24 months	25%
		End of 36 months	25%
		End of 48 months	25%
	Special provisions for vesting of options in case of resignation, dismissal/ discharge, retirement, death and total permanent disability of an employee.		
(d) Exercise price or pricing formula	Exercise price was to be an amount equal to 95% of the average of the closing price of the shares of the Company quoted on National Stock Exchange during the period of 12 weeks preceding the date of grant. If price so determined contained a part of Rupee consisting of paise, then the exercise price was to be rounded-off to the next Rupee.		
(e) Maximum term of options granted	As above		
(f) Source of shares (primary, secondary or combination)	Primary		
(g) Variation in terms of options	Not Applicable		
(ii) Method used to account for ESOS - Intrinsic or fair value.	Fair Value		
(iii) Where the company opts for expensing of the options using the intrinsic value of the options, the difference between the employee compensation cost so computed and the employee compensation cost that shall have been recognized if it had used the fair value of the options shall be disclosed. The impact of this difference on profits and on EPS of the company shall also be disclosed.	Not applicable		



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(iv) Option movement during the year (For each ESOS):	
Particulars	Details
Number of options outstanding at the beginning of the period	Nil
Number of options granted during the year	Nil
Number of options forfeited / lapsed during the year	Nil
Number of options vested during the year	Nil
Number of options exercised during the year	Nil
Number of shares arising as a result of exercise of options	Nil
Money realized by exercise of options (INR), if scheme is implemented directly by the company	Nil
Loan repaid by the Trust during the year from exercise price received	Not applicable
Number of options outstanding at the end of the year	Nil
Number of options exercisable at the end of the year	Nil
(v) Weighted-average exercise prices and weighted-average fair values of options shall be disclosed separately for options whose exercise price either equals or exceeds or is less than the market price of the stock.	Not applicable
(vi) Employee wise details (name of employee, designation, number of options granted during the year, exercise price) of options granted to-	
a) Senior managerial personnel;	Not applicable No options were granted during the year.
b) Any other employee who receives a grant in any one year of option amounting to 5% or more of option granted during that year; and	Not applicable No options were granted during the year.
c) Identified employees who were granted option, during any one year, equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) of the company at the time of grant.	Not applicable No options were granted during the year.



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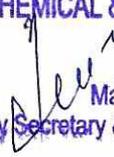


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<p>(vii) A description of the method and significant assumptions used during the year to estimate the fair value of options including the following information:</p> <p>a) the weighted-average values of share price, exercise price, expected volatility, expected option life, expected dividends, the risk-free interest rate and any other inputs to the model;</p> <p>b) the method used and the assumptions made to incorporate the effects of expected early exercise;</p> <p>c) how expected volatility was determined, including an explanation of the extent to which expected volatility was based on historical volatility; and</p> <p>d) whether and how any other features of the option grant were incorporated into the measurement of fair value, such as a market condition.</p>	Not Applicable
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Place: Mumbai
Date: 14-6-2021

For J. B. CHEMICAL & PHARMACEUTICALS LTD.


Mayur Mehta
Company Secretary & Vice President-Compliance

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