

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

August 28, 2020

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001

BSE Scrip Code: 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Ref: Purchase of Pharmaceutical Business Undertaking of Lekar Pharma Limited

We refer to our earlier disclosure dated July 14, 2020 with regard to purchase of Pharmaceutical Business Undertaking of Lekar Pharma Limited, as a going concern, for lump sum consideration of Rs. 8.50 crores, on slump sale basis. This transaction was approved by the Board of directors of the Company on July 14, 2020.

We wish to now inform you that satisfaction of conditions precedent in relation to the said transaction has been achieved and accordingly Pharmaceutical Business Undertaking of Lekar Pharma Limited stands transferred to and vests in the Company effective 28th August, 2020. As a result, all business arrangement with Lekar Pharma Limited, a related party, now stands terminated.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta Company Secretary & Vice President – Compliance