

J. B. CHEMICALS & PHARMACEUTICALS LIMITED

REGD. OFFICE:

"NEELAM CENTRE", 'B' WING, 4TH FLR., HIND CYCLE ROAD, WORLI, MUMBAI - 400 030. PHONE : 022-2482 2222 / 2493 0918 FAX : 022-2493 0534 / 2493 9633

e-mail: info@jbcpl.com Website: www.jbcpl.com CIN: L24390MH1976PLC019380

StockExchange-BSE letters/MM:SA:591

January 13, 2016

BSE Ltd.
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code : 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015

Ref: National Green Tribunal's order affecting the company's API Plant

This is to inform you that the company has established its bulk drugs facility at GIDC Panoli and the said plant has been operating under valid environmental clearance. This facility has been accorded environmental clearance by the Ministry of Environment & Forest, Government of India. This environmental clearance has been granted under and in accordance with EIA Notification dated 27th January, 1994 following circular dated 14th May, 2002 issued by the said Ministry ("the said Procedural Circular").

Pursuant to the application of Paryavaran Suraksha Samiti, Vadodara and Peoples Union for Civil Liberties, Ankleshwar, *inter alia*, challenging the said Procedural Circular, the National Green Tribunal (West Zone) has, vide order dated January 8, 2016, *inter alia* (i) termed the said Procedural Circular illegal and directed the Government of India (and other respondents) to revoke within one month the environmental clearance granted to the company's said bulk drugs plant at Panoli (besides unit(s) of certain other companies), and (ii) consequently directed the company to close down the activities at the said plant within 4 weeks (besides unit(s) of certain other companies).

The company plans to immediately appeal the said order in the Supreme Court and is confident that the Supreme Court will grant relief to the company especially in





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light of various technical and factual aspects involved in the matter. The company's said plant has valid NOC/Consent to operate under applicable environmental laws and is operating well within the framework of law.

During 2014-15, the total sales of bulk drugs manufactured at the said plant amounted to Rs. 104 crores. Besides, the company also uses APIs manufactured at this plant for captive consumption.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

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Company Secretary & Vice President - Compliance