



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2018

(Rs. in lakhs)

Sl.No.	PART I - Particulars	Quarter ended			Year ended		Consolidated Year ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	31,883.52	30,474.20	30,626.19	125,473.42	119,869.42	141,351.20	136,831.70
2	Other Income	1,109.46	532.00	1,276.27	3,525.53	4,589.03	3,657.70	5,015.70
3	Total Income (1+2)	32,992.98	31,006.20	31,902.46	128,998.95	124,458.45	145,008.90	141,847.40
4	Expenses							
	a. Cost of materials consumed	11,771.17	10,081.54	9,131.39	38,701.68	36,709.36	38,701.68	36,709.36
	b. Purchases of stock-in-trade	727.51	2,279.03	2,857.52	9,304.46	9,624.47	15,739.56	15,244.24
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(159.59)	(1,676.13)	(663.24)	(38.81)	(1,805.26)	(659.41)	843.13
	d. Employee benefit expenses	5,538.30	5,310.67	4,989.62	21,730.93	18,786.11	25,109.87	21,734.16
	e. Finance Costs	95.12	61.07	(24.05)	341.36	500.13	349.21	537.16
	f. Depreciation and amortization expense	1,304.30	1,425.00	1,240.46	5,594.85	4,626.42	5,697.37	4,722.44
	g. Other Expenses	10,036.19	8,617.60	9,623.41	35,460.18	34,338.86	40,675.56	39,062.50
	Total Expenses (4)	29,313.00	26,098.78	27,155.11	111,094.65	102,780.09	125,613.84	118,852.99
5	Profit before Tax and share of joint venture (3-4)	3,679.98	4,907.42	4,747.35	17,904.30	21,678.36	19,395.06	22,994.41
6	Tax expenses	1,474.05	1,522.36	532.44	5,104.16	4,381.90	5,523.12	4,554.59
7	Net Profit/(Loss) after Tax before non controlling interest(5-6)	2,205.93	3,385.06	4,214.91	12,800.14	17,296.46	13,871.94	18,439.82
8	Non controlling interest	-	-	-	-	-	37.85	33.55
9	Net Profit/(Loss) after Tax and non controlling interest (7-8)	2,205.93	3,385.06	4,214.91	12,800.14	17,296.46	13,834.09	18,406.27
10	Other Comprehensive Income (net of Tax)	(147.84)	(13.10)	(246.21)	(241.63)	(270.43)	(39.36)	87.24
11	Total Comprehensive Income after Tax (9+10)	2,058.09	3,371.96	3,968.70	12,558.51	17,026.03	13,794.73	18,493.51
12	(i) Earning per share(EPS) (of Rs. 2/- each not annualised)							
	(1) Basic	2.63	4.03	4.68	15.24	20.39	16.52	21.74
	(2) Diluted	2.63	4.03	4.68	15.24	20.39	16.52	21.74

NOTES

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on May 25, 2018.
- The profit for the quarter ended March 31, 2018 was impacted by certain non-recurring operating expenses amounting to Rs. 949.76 lakhs. In addition, the profit for the year, was also impacted by higher staff cost due to sizeable increase in field force in domestic business, incremental tax due to GST, higher depreciation and strong Rupee during the year.
- Post applicability of Goods and Service Tax (GST) with effect from July 1, 2017, the sales and services which are subjected to GST are disclosed net of GST. Accordingly, the sales and services for the quarter and year ended March 31, 2018 are not comparable with the previous corresponding periods as the figures for those periods were inclusive of excise duty.
- The Board of Directors has recommended a dividend of Rs. 2 per equity share of face value of Rs. 2 (100%).
- The Company has one reportable segment viz. Pharmaceuticals.
- Figures pertaining to last quarter are balancing figures between audited figures in respect of full financial year and published and reviewed year-to-date figures up to the third quarter of the financial year 2017-18.
- The figures for the previous period(s) have been re-grouped/restated, wherever necessary.
- The statement of assets and liabilities as on March 31, 2018 is as under:

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at Mar 31,2018	As at Mar 31,2017	As at Mar 31,2018	As at Mar 31,2017
ASSETS				
(i) Non-current assets				
(a) Property, Plant and Equipment	55,993.76	59,366.61	56,371.11	59,727.03
(b) Capital work-in-progress	1,740.23	376.25	1,740.23	376.25
(c) Goodwill	-	-	5,314.00	5,314.00
(d) Other Intangible assets	997.01	1,502.41	2,265.23	2,903.40
(e) Financial Assets				
(i) Investments	18,292.47	31,880.88	4,995.79	18,584.20
(ii) Trade receivables	-	-	-	-
(ii) Loans	332.67	328.94	332.67	328.94
(iv) Others	344.10	350.26	344.10	350.26
(f) Other non-current assets	426.08	330.76	426.08	330.76
TOTAL non current assets	78,126.32	94,136.11	71,789.21	87,914.84

	Particulars	Standalone		Consolidated	
		As at Mar 31,2018	As at Mar 31,2017	As at Mar 31,2018	As at Mar 31,2017
(II)	Current assets				
	(a) Inventories	17,581.44	15,995.57	21,373.14	20,016.86
	(b) Financial Assets				
	(i) Investments	38,376.60	22,496.16	38,376.60	22,496.16
	(ii) Trade receivables	30,054.05	26,509.52	30,072.96	26,596.62
	(iii) Cash and cash equivalents	1,495.33	719.71	2,992.32	1,338.65
	(iv) Loans	20.60	44.32	87.91	92.61
	(v) Others	73.83	73.91	79.27	78.98
	(c) Current Tax Assets (Net)	806.28	-	829.46	-
	(c) Other current assets	10,131.15	8,461.97	10,888.12	8,869.14
	TOTAL current assets	98,539.28	74,301.16	104,699.78	79,489.02
	Total Assets	176,665.60	168,437.27	176,488.99	167,403.86
	EQUITY AND LIABILITIES				
	Equity				
	(a) Equity Share capital	1,671.40	1,696.40	1,671.40	1,696.40
	(b) Other Equity	143,667.41	137,089.73	142,484.40	134,670.50
	(c) non controlling interest			277.18	218.05
	Total Equity	145,338.81	138,786.13	144,432.98	136,584.95
	LIABILITIES				
(I)	Non-current liabilities				
	(a) Provisions	967.36	888.01	967.36	1,256.20
	(b) Deferred tax liabilities (Net)	4,970.15	2,895.35	3,238.58	1,046.39
	(c) Other non-current liabilities	360.01	395.48	360.01	395.48
	TOTAL non current Liabilities	6,297.52	4,178.84	4,565.95	2,698.07
(II)	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	2,847.62	4,886.03	2,929.28	4,886.03
	(ii) Trade payables	10,022.10	7,903.47	11,039.50	9,897.71
	(iii) Other financial liabilities	10,119.56	10,977.95	10,793.35	11,376.26
	(b) Other current liabilities	1,148.76	830.07	1,160.14	838.44
	(c) Provisions	891.23	787.39	1,552.50	1,035.01
	(d) Current Tax Liabilities (Net)	-	87.39	15.29	87.39
	TOTAL Current Liabilities	25,029.27	25,472.30	27,490.06	28,120.84
	Total Equity and Liabilities	176,665.60	168,437.27	176,488.99	167,403.86

For J.B. Chemicals & Pharmaceuticals Ltd.



J.B.Mody
Chairman & Managing Director

Place : Mumbai
Date : 25/05/2018