



**A TORRENT  
GROUP COMPANY**

May 22, 2026

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**BSE Scrip Code: 506943**

**Stock Symbol: JBCHEPHARM**

Dear Sir,

**Sub: Secretarial compliance certificate under Regulation 24A(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 24A(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Secretarial compliance certificate issued by a practicing Company Secretary, for the financial year ended on March 31, 2026.

We request you to take this on record.

Thanking you,

Yours faithfully,

**For J. B. Chemicals & Pharmaceuticals Limited**

**Sandeep Phadnis  
Vice President - Secretarial  
& Company Secretary**

**Registered Office:**

**J. B. Chemicals & Pharmaceuticals Limited**  
**CIN:** L24390GJ1976PLC173077  
302, Iscon Mall, Star India Bazar Building,  
Opp. Jodhpur BRTS Satellite,  
Ahmedabad- 380015, Gujarat, India  
Email: [secretarial@jbpharma.com](mailto:secretarial@jbpharma.com)

**Corporate Office:**

**J. B. Chemicals & Pharmaceuticals Limited**  
**CIN:** L24390GJ1976PLC173077  
Cnergy IT Park, Unit A, 3<sup>rd</sup> Floor, Appa Saheb Marathe Marg,  
Prabhadevi, Mumbai 400 025.  
Tel.:+91 22 2439 5200/5500



To,  
The Board of  
**J B CHEMICALS AND PHARMACEUTICALS LIMITED**  
302, Iscon Mall, Star India Bazar Building,  
Opp. Jodhpur BRTS Satellite, Ahmedabad,  
Gujarat, India, 380015.

Dear Sir/ Madam,

**Sub: Annual Secretarial Compliance Report for the Financial Year 2025-2026**

We, have been engaged by **J B CHEMICALS AND PHARMACEUTICALS LIMITED**, (hereinafter referred to as the 'Listed Entity/ Company') bearing [CIN: **L24390GJ1976PLC173077**], whose equity shares are listed on National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') to conduct an audit in terms of Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 11<sup>th</sup> July, 2023 along with Circulars issued by NSE, BSE & ICSI in this regard and to issue Annual Secretarial Compliance Report thereon.

It is the responsibility of the management of the Company to maintain records, devise proper systems to ensure compliance with the provisions of all applicable regulations, circulars and guidelines issued by the Securities and Exchange Board of India (SEBI) from time to time, and to ensure that the systems are adequate and effective.

Our responsibility is to verify compliances by the Company with provisions of all applicable regulations, circulars and guidelines issued by SEBI from time to time and issue a report thereon.

Our audit was conducted in accordance with guidance note on "Annual Secretarial Compliance Report" issued by the Institute of Company Secretaries of India ('ICSI') and in a manner which involved such examinations and verifications as considered necessary and adequate for the said purpose.

The Annual Secretarial Compliance Report is enclosed as Annexure.



**For M/S. N. L. Bhatia & Associates**  
**Practising Company Secretaries**  
**UIN: P1996MH055800**  
**PR NO.: 6392/2025**

*Navnit L Bhatia*

**N L Bhatia**  
**Partner**  
**FCS:1176**

**CP. NO.: 422**

**UDIN: F001176H000443464**

**Date: May 22, 2026**

**Place: Mumbai.**

**ANNUAL SECRETARIAL COMPLIANCE REPORT OF J B CHEMICALS AND PHARMACEUTICALS  
LIMITED  
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026**

We have conducted the review of compliance of the applicable statutory provisions and the adherence to good governance practices by J B Chemicals and Pharmaceuticals Limited (hereinafter referred as 'the listed entity/ Company'), having its Registered Office at 302, Iscon Mall, Star India Bazar Building, Opp. Jodhpur BRTS Satellite, Ahmedabad, Gujarat, India, 380015. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon. Based on our verification of the listed entity's books, papers, minutes books, forms, disclosures and returns filed and any other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of review of secretarial records, we hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2026 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter;

We, **M/s. N L Bhatia & Associates**, Practicing Company Secretaries have examined:

- a) all the documents and records made available to us and explanation provided by the Company;
- b) the filings/ submissions made by the Company to the stock exchanges;
- c) website (<https://jbpharma.com>) of the Company; and
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification;

for the financial year ended March 31, 2026, in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the regulations, circulars and guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the regulations, circulars and guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, includes: -

- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations"), as amended from time to time;
- The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time;
- The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended from time to time;



- Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended from time to time;
- Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; as amended; **Not Applicable to the company during the financial year;**
- Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable to the company during the financial year;**
- Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable to the company during the financial year;**

And based on the above examination, we hereby report that, during the review period:

- a) The Company has complied with the provisions of the above regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fine/Show Cause Notice/ Warning, etc.)	Details of violation	Fine Amount	Observations/ remarks of the Practising Company Secretary (PCS), if any.	Management Response	Remarks
<b>NOT APPLICABLE</b>										

- b) The Company has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fine/Show Cause Notice/ Warning, etc.)	Details of violation	Fine Amount	Observations/ remarks of the Practising Company Secretary, if any.	Management Response	Remarks
<b>NOT APPLICABLE</b>										



- c) Additional affirmations to be given by Practicing Company Secretaries (PCS) in Annual Secretarial Compliance Report (ASCR) pursuant to Circulars issued by BSE and NSE in this regard are provided below:

Sr No.	Particulars	Compliance status (Yes/ No/ NA)	Observation / Remarks by PCS
1.	<p><b><u>Secretarial Standard:</u></b></p> <p>The compliances of listed entities are in accordance with the Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI) as notified by the Central Government under section 118(10) of the Companies Act, 2013.</p>	Yes	The company is generally compliant with the mandated SS issued by ICSI.
2.	<p><b><u>Adoption and timely updation of the Policies:</u></b></p> <ul style="list-style-type: none"> <li>• All applicable policies under SEBI Regulations are adopted with the <b>approval</b> of board of directors of the listed entities</li> <li>• All the policies are in <b>conformity</b> with SEBI Regulations and has been <b>reviewed &amp; timely updated</b> as per the regulations / circulars / guidelines issued by SEBI</li> </ul>	Yes	The Company has updated all applicable policies under SEBI Regulations, as and when required and the same are in conformity with the SEBI Regulations and has been reviewed periodically.
3.	<p><b><u>Maintenance and disclosures on Website:</u></b></p> <ul style="list-style-type: none"> <li>• The Listed entity is maintaining a functional website</li> <li>• Timely <b>dissemination</b> of the <b>documents/ information</b> under a separate section on the website</li> <li>• <b>Web-links</b> provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s) / section of the website.</li> </ul>	Yes	The Company has maintained fully functional website viz., <a href="https://jbpharma.com/">https://jbpharma.com/</a>
4.	<p><b><u>Disqualification of Director:</u></b></p> <p>None of the Director of the Company is disqualified under Section 164 of Companies Act, 2013.</p>	Yes	None of the Directors of the Company were disqualified under Section 164 of Companies Act, 2013.



Sr No.	Particulars	Compliance status (Yes/ No/ NA)	Observation / Remarks by PCS
5.	<p><b><u>Details related to subsidiaries of listed entities have been examined w.r.t.:</u></b></p> <p>(a) <b>Identification</b> of material subsidiary companies</p> <p>(b) <b>Requirements</b> with respect to <b>disclosure</b> of material as well as other subsidiaries.</p>	Yes	The company does not have any Material Subsidiaries and proper disclosure were made by the company with respect to all subsidiaries.
6.	<p><b><u>Preservation of Documents:</u></b></p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015</p>	Yes	The Company has complied with the SEBI Regulations for preservation and maintaining records as prescribed and has duly in place the said policy.
7.	<p><b><u>Performance Evaluation:</u></b></p> <p>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the <b>start</b> of every financial year/ during the financial year as prescribed in SEBI LODR Regulations.</p>	Yes	The Company has duly conducted performance evaluation of the Board, Independent Directors and the Committees in each financial year.
8.	<p><b><u>Related Party Transactions:</u></b></p> <p>(a) The listed entity has obtained <b>prior approval</b> of Audit Committee for all Related party transactions</p> <p>(b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently <b>approved / ratified / rejected</b> by the Audit committee.</p>	Yes	The Company has obtained approval of the Audit Committee for all related party transactions entered during FY 2025-26 including with it's wholly owned subsidiary(ies).
9.	<p><b><u>Disclosure of events or information:</u></b></p> <p>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.</p>	Yes	The Company has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed there under.
10.	<p><b><u>Prohibition of Insider Trading:</u></b></p> <p>The listed entity is in compliance with Regulation 3(5) &amp; 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	The Company has duly complied with Regulation 3(5) and 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.



Sr No.	Particulars	Compliance status (Yes/ No/ NA)	Observation / Remarks by PCS
11.	<p><b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b></p> <p>No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under.</p>	NA	The Company is not in receipt of any such notices from SEBI or Stock exchange (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued there under
12.	<p><b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b></p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	There is no resignation of statutory auditor from the company or its material subsidiary during the financial year.
13.	<p><b><u>Additional non-compliances, if any:</u></b></p> <p>No any additional non-compliance observed for all SEBI regulation/circular/guidance note etc.</p>	NA	No additional non-compliance observed.

d) We hereby confirm that, the listed entity has complied with the requirements for disclosure of Employee Benefit Scheme Documents in terms of regulation 46(2)(za) of the LODR read with the SEBI Circular for implementation of recommendations of the Expert Committee for facilitating ease of doing business for listed entities dated 31 December, 2024.

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.

2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.



3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.



**For M/S. N. L. Bhatia & Associates**  
**Practising Company Secretaries**  
**UIN: P1996MH055800**  
**PR NO.: 6392/2025**

*Nawitosh Bhatia*

**N L Bhatia**  
**Partner**  
**FCS:1176**

**CP. NO.: 422**

**UDIN: F001176H000443464**

**Date: May 22, 2026**  
**Place: Mumbai.**