

DIRECTORS' REPORT (Contd.)

ANNEXURE - E

Details and contents/salient features of corporate social responsibility policy and annual report on CSR.

The objective of the CSR policy is to strive to create and/or encourage, directly or indirectly, positive impact on the society at large through CSR activities or projects undertaken by the Company.

The Company intends to undertake all or any of the activities prescribed in Schedule VII to the Companies Act, 2013. Accordingly, CSR Policy specifies activities to be undertaken by the Company from time to time in terms of Schedule VII to the Companies Act, 2013. The scope of CSR Policy has been kept as wide as possible to enable the Company to choose the activity as it deems fit and allow the Company to respond to different situations and challenges appropriately. As per the Policy, the Company management will identify the CSR project or program which may either be time bound or ongoing in nature. The Company may undertake CSR activities directly through its own personnel or through any registered trust / registered society or company established u/s 8 of the Companies Act, 2013. Besides, the Policy also specifies criteria and modalities of undertaking CSR activities through partnering organizations.

Currently, the Company plans to focus on the activities/projects in the area of promotion of education, promoting health care including preventive health care, eradication of hunger, poverty and malnutrition and empowering women and children.

The role of the CSR Committee includes review of CSR Policy, recommendation of CSR activity/project and the amount of expenditure to be incurred thereon, formulation of transparent monitoring mechanism to ensure effective implementation of the project/programme/activity to be undertaken by the Company and monitor and implement CSR Policy from time to time. The Company has posted the CSR policy on its website and web link thereto is <http://www.jbcpl.com/investors/pdf/policy/Corporate-Social-Responsibility-Policy.pdf>.

Annual Report on CSR Activities:

1.	A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.	The Policy recognises CSR as a part of governance philosophy. The policy provides for undertaking any activity prescribed under Schedule VII to the Companies Act, 2013. Without limiting the aforesaid scope, the policy provides for undertaking activities/projects in the area of promotion of education, promoting health care including preventive health care, eradication of hunger, poverty and malnutrition and empowering women and children. The web link to the CSR Policy is http://www.jbcpl.com/investors/pdf/policy/Corporate-Social-Responsibility-Policy.pdf and CSR activities/projects for 2019-2020 is https://www.jbcpl.com/investors/pdf/2019_2020/list_of_csr_activities_during_fy_2019_20.pdf
2.	The Composition of the CSR Committee	Dr. Satyanarain Agarwala, Mr. Bharat P. Mehta and Mr. Pranabh Mody.
3.	Average net profit of the Company for last three financial years	₹ 22,117.80 lakhs
4.	Prescribed CSR Expenditure (two per cent of the amount as in item 3 above)	₹ 442.36 lakhs
5.	Details of CSR spent during the financial year	
	(a) Total amount to be spent for the financial year;	₹ 442.36 lakhs
	(b) Amount unspent, if any;	Nil
	(c) Manner in which the amount spent during the financial year is detailed below.	

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(₹ in lakhs)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads:	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency
			(1) Local area or other		(1) Direct expenditure on projects or programs		
			(2) Specify the State and district where projects or programs was undertaken				
1	Contribution to Ankleshwar Industrial Development Society for setting up of cancer radiation project at Jayaben Mody Hospital.	Promoting health care including preventive healthcare	Ankleshwar, District: Bharuch, Gujarat State	270.00	270.00 (1) 270.00 (2) Nil	270.00	Direct
2	Contribution to Shrimad Rajchandra Sarvamangal Trust towards setting up of new hospital for benefit of underprivileged people.	Promoting health care including preventive healthcare	Dharampur, District Valsad, Gujarat State	100.00	100.00 (1) 100.00 (2) Nil	100.00	Direct
3	Contribution for provision of free/subsidized treatment to needy kidney patients by Apex Kidney Foundation	Promoting health care including preventive healthcare	Mumbai, Maharashtra State	6.00	6.00 (1) 6.00 (2) Nil	11.00	Direct
4	Contribution for purchase of medical equipment for paediatric ward at KEM Hospital	Promoting health care including preventive healthcare	Mumbai, Maharashtra State	5.00	5.00 (1) 5.00 (2) Nil	5.00	Through Inner Wheel Club of Bombay Queen's Necklace
5	Contribution to Nana Palkar Smruti Samiti, Borivali unit, towards setting up of dialysis centre.	Promoting health care including preventive healthcare	Mumbai, Maharashtra State	10.00	10.00 (1) 10.00 (2) Nil	10.00	Direct
6	Construction of Wellness Centre (a primary health centre) at Nani Daman	Promoting health care including preventive healthcare	Nani Daman, Union Territory	21.40	21.40 (1) 21.40 (2) Nil	24.87	Direct
7	Contribution to Shikshan Prasarak Mandali, Pune	Promotion of education	Pune, Maharashtra State	5.00	5.00 (1) 5.00 (2) Nil	5.00	Direct

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S. No	CSR project or activity identified	Sector in which the Project is covered	Projects or programs	Amount outlay (budget) project or programs wise	Amount spent on the projects or programs Sub-heads: (1) Direct expenditure on projects or programs (2) Overheads	Cumulative expenditure upto to the reporting period	Amount spent: Direct or through implementing agency
			(1) Local area or other				
8	Contribution towards scholarship to needy students for pursuing higher education.	Promotion of education	Surat Gujarat State	0.40	0.40 (1) 0.40 (2) Nil	0.40	Direct
9	Contribution to SPRJ Kanyashala Trust to support spread of the message of girl's education pan India.	Promotion of education	Mumbai, Maharashtra State	0.25	0.25 (1) 0.25 (2) Nil	0.25	Direct
10	Construction of traffic Island at Thana Pardi Road junction, Moti Daman	Promotion of education	Moti Daman, Union Territory	24.42	24.42 (1) 24.42 (2) Nil	34.80	Direct
Total				442.47	442.47	461.32	

6. The Company has spent more than two percent of the average net profit of last three financial years.

The CSR Committee of the Company states that the implementation and monitoring of the CSR Policy is in compliance with CSR objectives and policy of the Company.

For and on behalf of the Board of Directors

S. B. Mody
Whole time Director (Marketing)

Place : Mumbai
Date : June 25, 2020

Dr. Satyanarain Agarwala
Chairman, CSR Committee

Place : Mumbai
Date : June 23, 2020